

MINUTES OF THE SPECIAL MEETING (VIRTUAL)
OF THE BOARD OF DIRECTORS OF FORUM PACIFIC, INC.
HELD ON March 10, 2021 AT 10:00AM
35TH FLR. ONE CORPORATE CENTER, PASIG CITY

ATTENDANCE:

Mr. Peter S. Salud
Ms. Elvira A. Ting
Mr. Kenneth T. Gatchalian
Mr. Omar M. Guinomla
Atty. Arthur R. Ponsaran
Atty. Lamberto B. Mercado, Jr.
Mr. Richard L. Ricardo
Mr. Renato C. Francisco
Mr. Sergio Ortiz-Luis, Jr.
Atty. Ruben D. Torres
Byoung Hyun Suh

PROCEEDING OF THE MEETING

Due to the COVID-19 global pandemic, the special meeting was conducted via remote communication. The Chairman, Mr. Peter S. Salud, called the meeting to order and thereafter presided. Atty. Arsenio A. Alfiler, Jr., Corporate Secretary, recorded the proceedings of the meeting.

AUTHORIZED FILER FOR SECURITIES AND EXCHANGE COMMISSION

During the Board of Director's meeting, at which a quorum was present and acted throughout, the following resolutions were duly approved and adopted unanimously:

"RESOLVED, as it is hereby resolved that the Board of Directors of the Corporation hereby recognizes, affirms, ratifies and confirms the designation of Annabelle T. Abunda, Compliance Officer, as the official representative of the Corporation, in compliance with SEC Memorandum Circular No. 3 series of 2021, to submit to the Commission's Online Submission Tool (OST) the Corporation's Annual Financial Statements (AFS), General Information Sheet (GIS), General Form for Financial Statements (GFFS), industry-specific Special Form for Financial Statements (SFFS), and other covered reports such as but not limited to those mentioned in Section 2 of the Circular.

"RESOLVED FINALLY, that the foregoing authorities shall remain in full force and effect and binding on the Corporation unless otherwise revoked, amended, modified or repealed by the Board of Directors in another resolution."

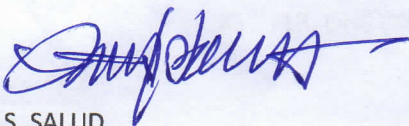
ADJOURNMENT:

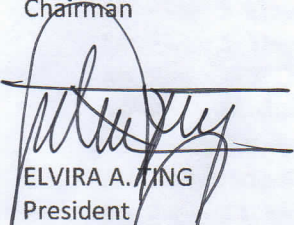
There being no other business to transact, the meeting was adjourned.

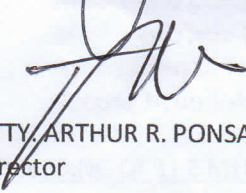


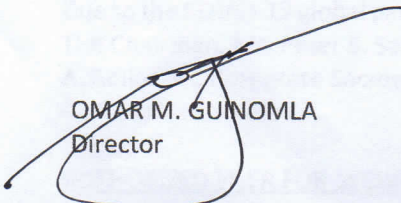
ATTY. ARSENIO A. ALFILER, JR.
Corporate Secretary

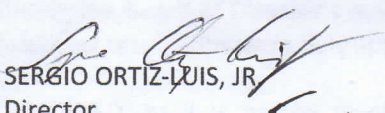
ATTESTED BY:

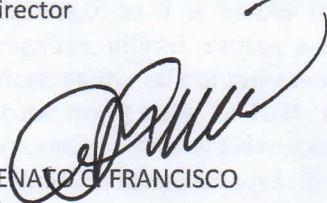

PETER S. SALUD
Chairman

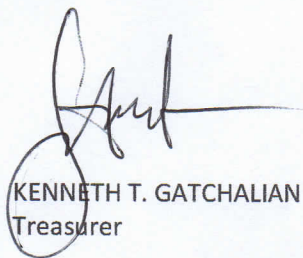

ELVIRA A. TING
President

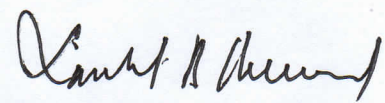

ATTY. ARTHUR R. PONSARAN
Director

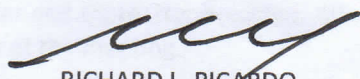

OMAR M. GUINOMLA
Director

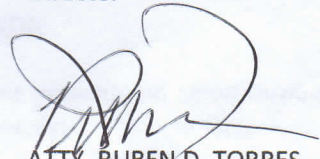

SERGIO ORTIZ-LUIS, JR.
Director

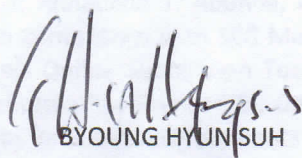

RENATO C. FRANCISCO
Director


KENNETH T. GATCHALIAN
Treasurer


ATTY. LAMBERTO B. MERCADO, JR.
Director


RICHARD L. RICARDO
Director


ATTY. RUBEN D. TORRES
Director


BYOUNG HYUN SUH
Director