

MINUTES OF THE SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF
FORUM PACIFIC, INC. HELD ON APRIL 5, 2017 AT 11:00 A.M.
ONE CORPORATE CENTER, PASIG CITY

PRESENT:

Mr. Rogelio D. Garcia
Mr. Sergio r. Ortiz-Luis, Jr.
Mr. Peter S. Salud
Atty. Arthur R. Ponsaran
Atty. Lamberto B. Mercado, Jr.
Atty. Joaquin P. Obieta
Mr. Richard L. Ricardo
Mr. Omar M. Guinomla
Ms. Elvira A. Ting.
Mr. Kenneth T. Gatchalian
Mr. Byoung Hyun Suh

ALSO PRESENT:

Atty. Arsenio A. Alfiler, Jr.
Atty. Mariel L. Francisco

PROCEEDINGS OF THE MEETING

Call to Order

Mr. Rogelio D. Garcia, Chairman, called the meeting to order and thereafter presided. Atty. Arsenio A. Alfiler, Jr., Corporate Secretary, recorded the proceedings of the meeting..

Determination of Quorum

The Corporate Secretary certified that a majority of the directors were present and that there is a quorum for the transaction of business.

Approval of Minutes of Previous Meeting

On motion duly made and seconded, the Board approved the minutes of the organizational meeting held on 20 March 2017.

Authorized Signatories for Transactions with
Stock Transfer Agent and Securities Registrar

On motion duly made and seconded, the Board designated any one (1) of the following as authorized signatory of the Corporation for all transactions of the Corporation with the Corporation's stock transfer agent, Banco de Oro, and securities registrar, Philippine Depository and Trust Corporation, to wit:

Peter S. Salud	-	President
Elvira A. Ting	-	Director
Arsenio A. Alfiler, Jr.	-	Corporate Secretary

Adjournment

There being no other business to transact, the meeting was adjourned.

Arsenio A. Alfiler, Jr.
ARSENIO A. ALFILER, JR.
Corporate Secretary

ATTESTED BY:

Rogelio D. Garcia
ROGELIO D. GARCIA
Chairman of the Board

Sergio R. Ortiz-Luis, Jr.
SERGIO R. ORTIZ-LUIS, JR.
Director

Arthur R. Ponsaran
ARTHUR R. PONSARAN
Director

Elvira A. Ting
ELVIRA A. TING
Director

Byoung Hyun Suh
BYOUNG HYUN SUH
Director

Omar M. Guinomla
OMAR M. GUINOMLA
Director

Peter S. Salud
PETER S. SALUD
Director and President

Joaquin P. Obieta
JOAQUIN P. OBIETA
Director

Lamberto B. Mercado, Jr.
LAMBERTO B. MERCADO, JR.
Director

Kenneth T. Gatchalian
KENNETH T. GATCHALIAN
Director

Richard L. Ricardo
RICHARD L. RICARDO
Director