

MINUTES OF THE ORGANIZATIONAL MEETING
OF THE BOARD OF DIRECTORS OF FORUM PACIFIC, INC.
HELD ON JULY 24, 2015 AT 3:00 P.M.
35TH FLR. ONE CORPORATE CENTER, PASIG CITY

Attendance:

Mr. Rogelio D. Garcia
Ms. Elvira A. Ting
Mr. Peter S. Salud
Mr. Kenneth T. Gatchalian
Atty. Arthur R. Ponsaran
Atty. Joaquin P. Obieta
Atty. Lamberto B. Mercado, Jr.
Mr. Omar M. Guinomla
Mr. Richard L. Ricardo
Mr. Byoung Hyun Suh
Mr. Sergio R. Ortiz-Luis, Jr.

PROCEEDINGS OF THE MEETING

CALL TO ORDER

Mr. Rogelio D. Garcia, Chairman, called the meeting to order and thereafter presided. Atty. Arsenio A. Alfiler, Jr., Corporate Secretary, recorded the proceedings of the meeting.

DETERMINATION OF QUORUM

The Corporate Secretary certified that a majority of the directors were in attendance; hence there was a quorum for the transaction of business

DISCUSSION OF 2ND QUARTER RESULT OF OPERATIONS


Mr. Kenneth T. Gatchalian, Treasurer, presented to the Board the financial statements which include the Statement of Financial Position and Result of Operations for the period ended June 30, 2015. The Audit Committee has reviewed and recommended for approval the final draft for filing with the Securities and Exchange Commission. The Board also discussed the future plans and possible projects the company may invest into.

On motion duly made and seconded, the Board unanimously passed the following resolution:

“RESOLVED, as it is hereby resolved, that the financial statements which include the Statement of Financial Position and Result of Operations for the period ended June 30, 2015 are hereby approved and authorized for filing with the Securities and Exchange Commission”

Adjournment:

There being no other business to transact, the meeting was adjourned.



ARSENIO A. ALFILER, JR.
Corporate Secretary

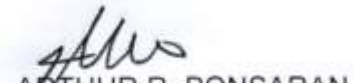
ATTESTED BY:



ELVIRA A. TING
Vice Chairman

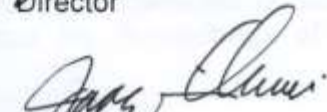

ROGELIO D. GARCIA
Chairman of the Board



PETER S. SALUD
President


KENNETH T. GATCHALIAN
Director/Treasurer



ARTHUR R. PONSARAN
Director

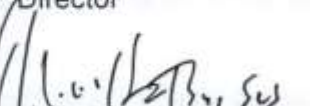

LAMBERTO B. MERCADO, JR.
Director


JOAQUIN P. OBIETA
Director


OMAR M. GUINOMLA
Director


RICHARD L. RICARDO
Director


SERGIO R. ORTIZ-LUIS, JR.
Director


BYOUNG HYUN SUH
Director