

**MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS OF
FORUM PACIFIC, INC. HELD ON 7 SEPTEMBER 2017
AT THE PHILIPPINE ESTATES BOARDROOM
35TH FLOOR, ONE CORPORATE CENTRE,
DOÑA JULIA VARGAS AVENUE CORNER MERALCO AVENUE,
ORTIGAS CENTER, PASIG CITY**

Present:

Mr. Rogelio D. Garcia
Ms. Elvira A. Ting
Mr. Peter S. Salud
Mr. Kenneth T. Gatchalian
Mr. Richard L. Ricardo
Mr. Omar M. Guinomla
Atty. Lamberto B. Mercado, Jr.
Atty. Arthur R. Ponsaran
Atty. Joaquin P. Obieta
Mr. Sergio R. Ortiz-Luis, Jr.
Mr. Byoung Hyun Suh

Also Present:

Atty. Arsenio A. Alfiler, Jr – Corporate Secretary

PROCEEDINGS OF THE MEETING

CALL TO ORDER

Mr. Rogelio D. Garcia, Chairman, called the meeting to order and thereafter presided. Atty. Arsenio A. Alfiler, Jr., Corporate Secretary, recorded the proceedings of the meeting.

DETERMINATION OF QUORUM

The Corporate Secretary certified that a majority of the directors were in attendance; hence, there was a quorum for the transaction of business.

SETTING OF ANNUAL STOCKHOLDERS' MEETING

On a motion duly made and seconded, the Board unanimously passed the following resolution:

"RESOLVED, as it is hereby resolved, that the Annual Stockholders' Meeting of the Corporation be held on 24 October 2017 at 10:30 a.m. at One Café and Events Place, 6th Floor, One Corporate Centre, Doña Julia Vargas Avenue corner Meralco Avenue, Ortigas Center, Pasig City."

"RESOLVED FURTHER, that the record date for the purpose of determining the stockholders who are entitled to notice of, and vote in, of such meeting be October 2, 2017 ; and that the stock and transfer book of the Corporation be closed from 3 October 2017 to 24 October 2017."

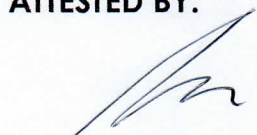
ADJOURNMENT

There being no other business to transact, the meeting was adjourned.



ARSENIO A. ALFILER, JR.
Corporate Secretary


ATTESTED BY:



ROGELIO D. GARCIA
Chairman



PETER S. SALUD
Director/President



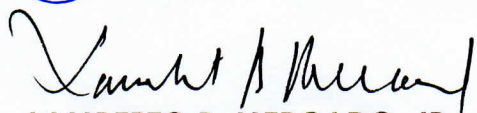
RICHARD L. RICARDO
Director



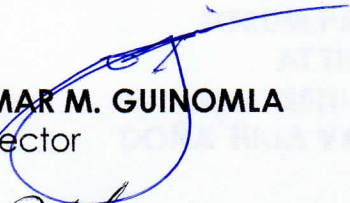
ELVIRA A. TING
Vice Chairman/Director

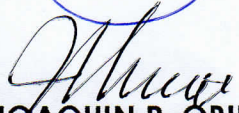


KENNETH T. GATCHALIAN
Director/Treasurer

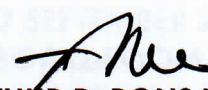



LAMBERTO B. MERCADO, JR.
Director


OMAR M. GUINOMLA
Director


JOAQUIN P. OBIETA
Director


BYOUNG HYUN SUH
Independent Director


ARTHUR R. PONSARAN
Director


SERGIO R. ORTIZ-LUIS, JR.
Independent Director