Forum Pacific, Inc.
Draft Minutes of the Annual Stockholders' Meeting
Held on July 20, 2026

(For approval by the stockholders on the Annual Meeting in 2027)

MINUTES OF THE ANNUAL MEETING OF THE STOCKKOLDERS OF
FORUM PACIFIC, INC.
HELD ON 20 July 2026
THROUGH REMOTE COMMUNICATION (ZOOM)

NO. OF SHARES PRESENT OR PRESENTED	**1,063,300,197**
TOTAL NO. OF ISSUED AND OUTSTANDING SHARES	**1,838,943,246**
PERCENTAGE OF SHARES PRESENT OR REPRESENTED	**57.82%**

Directors Present:

RUBEN D. TORRES	Director
ELVIRA A. TING	Director
HANNIEL T. NGO	Director
LAMBERTO B. MERCADO, JR.	Director
ARTHUR R. PONSARAN	Director
RICHARD L. RICARDO	Director
OMAR M. GUINOMLA	Director
JOSAIAS T. DELA CRUZ	Independent Director
ARISTEO R. CRUZ	Independent Director
SERGIO ANTONIO S. ORTIZ-LUIS	Independent Director
RENATO C. FRANCISCO	Independent Director

Also Present:

AMANDO J. PONSARAN, JR.	Corporate Secretary
DOROTHY JEAN M. ACLAN	Asst. Corporate Secretary

PROCEEDINGS OF THE MEETING

CALL TO ORDER

Mr. Ruben D. Torres, the Chairman, before proceeding with the agenda, he acknowledged the presence of the Board of Directors, who were present in the meeting, namely:

RUBEN D. TORRES	Director
ELVIRA A. TING	Director
HANNIEL T. NGO	Director
LAMBERTO B. MERCADO, JR.	Director
ARTHUR R. PONSARAN	Director
RICHARD L. RICARDO	Director
OMAR M. GUINOMLA	Director
JOSAIAS T. DELA CRUZ	Independent Director
ARISTEO R. CRUZ	Independent Director
SERGIO ANTONIO S. ORTIZ-LUIS	Independent Director
RENATO C. FRANCISCO	Independent Director

The Chairman reminded the stockholders that the proceedings of the meeting are recorded; that the stockholders may comment or raise relevant questions via the chat box and raise hand function; and that the voting and tabulation of votes have been done in accordance with the procedure specified in the notice of meeting and the Information Statement and with the rules and regulations of the Securities and Exchange Commission

Thereafter, Mr. Ruben D. Torres, the Chairman, called the meeting to order and presided. He said that the board meeting will be conducted through videoconferencing using the Zoom application, pursuant to SEC Memorandum Circular No. 6, Series of 2020 and shall be recorded. He asked the Corporate Secretary, Amando J. Ponsaran, Jr. if notices were sent to the stockholder and instructed to make a roll call to determine if there is a quorum to conduct for a meeting; and to record the proceedings of the meeting.

PROOF OF NOTICE

The Corporate Secretary certified that in accordance with SEC Notice dated March 11, 2026 providing for alternative mode of distributing ASM notices, notice of the meeting and definitive copies of the Information Statement were published via the Company's website and PSE EDGE on June 17, 2026. The notice was also published in two (2) newspaper of general circulation, in print and digital format – in Daily Tribune and Business Mirror on June 24 and 25, 2026.

REPORT ON ATTENDANCE AND QUORUM

The Corporate Secretary certified that notices of the meeting were sent to all the stockholders of record of the Corporation on June 25, 2026.

Further, the Corporate Secretary certified that based on the record of attendance as certified by the BDO Stock Transfer agent, there were, in persons or by proxy, stockholders owning 1,063,300,197 common shares, representing 57.82% of the total issued and outstanding capital stock of the Corporation, who were present or represented in the meeting; and that there was a quorum to consider transact the corporate business stated in the agenda for the meeting. The list of the stockholders present is attached hereto as Annex "A".

APPROVAL OF MINUTES OF PREVIOUS MEETING

The Chairman informed the stockholders that the next item of the agenda is the approval of the minutes of the previous Annual Stockholder Meeting held on July 21, 2025.

The Chairman then announced that the floor was open to comments/questions on the minutes. There were no comments/questions on the minutes Annual Stockholder Meeting held on July 21, 2025.

On motion duly made and seconded, the stockholders owning 57.82% of the total issued and outstanding capital stock of the Corporation present, either in person or by proxy approved the minutes dated July 21, 2025. The voting results are as follows:

Total Shares Present and Represented	1,063,300,197
Percentage Shares and Represented	57.82%
Total Shares of Approving Stockholders	1,063,300,197
Percentage of Approving Stockholders	100%
Total Dissenting Stockholders	-0-
Total Abstaining Stockholders	-0-

REPORT TO THE STOCKHOLDERS

The President, Ms. Elvira A. Ting, rendered her report on the finance and operations of the Corporation during the year 2025 as reflected in the Annual Report, the Audited Financial Statements and the Information Statement, copies of which have been earlier given to the stockholders. Ms. Ting presented the highlights of the performance of the Corporation for the year 2025.

The President mentioned in her report that, with the recent turmoil between Israel/US and Iran and the peace talks is not foreseen to materialize in the near future, the Company is cautiously hopeful that the business environment will start to grow given the demand for oil and gas is greatly affected by such war. The Company and the Management is optimistic for an economic turn-around and will continue to explore new business opportunities and is now in talks with certain investors in exploring new areas for oil and gas.

She reported on the following:

- The Company is conducting research and feasibility studies on various renewable projects, demand and supply studies, as well as site feasibility studies and selection of green and clean coal technologies and will consider investing into potential renewable energy sources like liquefied natural gas, solar power, ethane, biofuels, hydro, wind and geothermal energy and nuclear power.
- The Company has been reviewing outstanding receivables and advances to affiliates and has designed collection programs to improve the Company's financial status. The board continues to evaluate calling for the remaining stock subscription as source of funds for future projects, with the aim of utilizing this process as a tool to fund future capital intensive endeavors. The officers and major stockholders of the Company have committed to provide full financial support to the Company once its projects will materialize with a definite project in place. The Company estimates that it will satisfy its capital funding within two (2) years from the finalization and approval of such business project plans.
- The management is currently discussing on how the Company will proceed with its remaining 33.33% capital stock investment in Forum Exploration, Inc., a subsidiary of Pangilinan-led Forum Energy Plc and the project operator for Libertad Gas Field or Service Contract (SC40). FEI has been keen on reexamining the oil and gas prospects for SC40, and a new series of drilling programs are currently underway in Cebu in an effort to refine drilling data and improving on previous information already gathered in the previous depth targets. FPI is confident that the new drilling programs will bear good fruit.

  Recent discussions happened between FPI and FEI with regards to the entry of interested party, an Australian mining company, which expressed interest into investing in the current exploration of SC40. Discussions include capital and debt restructuring, financing, income distribution and timeline of operations.

  On March 24, 2026, FEI's board has approved a resolution on the issuance of 561 million new common shares to accommodate the conversion of long-outstanding advances of Forum Energy Philippines Corporation (FEPCo), FEI's Parent Company, into new FEI equity at Php 1.00 par value. FPI has abstained from the voting and subscription to new common shares, thus, after FEI's completed its required documentation and regulatory filings, FPI will hold approximately 8.35% of the equity in FEI. Given the dilution of its share, FPI has not shell out any additional cost of investment but will share in the future income of the exploration. The management believe that this is in the best interest of the Company to made such position
- Aside from the investment made in 2017 in a company involved in the real estate industry, the Company will further outline business target projects, welcome other business opportunities from different industries apart from oil and gas and mineral exploration and will further improve its financial position.

She also expressed her appreciation and gratitude to the stockholders of the Corporation for the continued support and trust in the board as well as the Management of the Corporation.

After the President's report, the Chairman then gave the opportunity and announced that the floor was open to comments/questions through sending messages in the chat box or raising their hands on the Annual Report for the year 2025 and the Audited Financial Statements for the period ended December 31, 2025. There were no comments/questions raised.

Thereupon, on motion duly made and seconded, the stockholders owning 57.82% of the total issued and outstanding capital stock of the Corporation, present, either in person or by proxy, approved the Annual Report and the Audited Financial Statements for the year ended December 31, 2025. The voting results are as follows:

Total Shares Present and Represented	1,063,300,197
Percentage Shares and Represented	57.82%
Total Shares of Approving Stockholders	1,063,300,197
Percentage of Approving Stockholders	100%
Total Dissenting Stockholders	-0-
Total Abstaining Stockholders	-0-

RATIFICATION OF THE ACTS OF THE BOARD AND MANAGEMENT

The Chairman presented for approval and ratification of stockholders all the acts of the Board and Management and the contracts and transactions entered into by the Corporation for the year ended December 31, 2025, as reflected in the Annual Report and Audited Financial Statements.

On motion duly made and seconded, all the acts of the Board of Directors and of Management during the year 2025 including contracts and transactions entered into by the Corporation for the same period, all as reflected in the minutes of the meetings of the Board of Directors and the board committees, the Annual Report and the Financial Statements, were confirmed and ratified.

There were no questions raised by the stockholders on the acts of the Board and Management and the contracts and transactions entered into by the Corporation for 4the year ended December 31, 2025.

On motion duly made and seconded, the stockholders owning 57.82% of the total issued and outstanding capital stock of the Corporation, present, either in person or by proxy approved and ratified, all acts of the Board and Management for the year ended December 31, 2025, as well as contracts and transactions entered into by the Corporation for the same period, all as reflected in the Annual Report and the Financial Statements. The voting results are as follows:

Total Shares Present and Represented	1,063,300,197
Percentage Shares and Represented	57.82%
Total Shares of Approving Stockholders	1,063,300,197
Percentage of Approving Stockholders	100%
Total Dissenting Stockholders	-0-
Total Abstaining Stockholders	-0-

ELECTION OF DIRECTORS

The Chairman entertained nominations for the position of Directors of the Corporation to serve for the term 2026-2027.

Based on the evaluation and recommendation of the Nomination Committee the following were nominated as Directors of the Corporation to serve as such until the next annual meeting, and until their successors shall have been elected and qualified, are as follows:

Regular Directors:
- Atty. Ruben C. Torres
- Ms. Elvira A. Ting.
- Atty. Arthur R. Ponsaran
- Mr. Hanniel T. Ngo
- Mr. Richard L. Ricardo
- Atty. Lamberto B. Mercado, Jr.
- Mr. Omar M. Guinomla

Independent Directors:
- Justice Renato C. Francisco
- Mr. Josaias T. Dela Cruz
- Atty. Aristeo R. Cruz
- Mr. Sergio Antonio S. Ortiz-Luis

In view of the fact that there were only eleven (11) nominees for the nine (11) seats as directors, the Chairman entertained a motion to declare the eleven (11) nominees to have been elected as directors, without need of a ballot.

On motion duly made and seconded, the stockholders owning 57.82% of the outstanding capital of the Corporation who were present, either in person or by proxy, approved the motion and the election of the aforesaid nominees as Directors without need of a ballot. The voting results are as follows:

Total Shares Present and Represented	1,063,300,197
Percentage Shares and Represented	57.82%
Total Shares of Approving Stockholders	1,063,300,197
Percentage of Approving Stockholders	100%
Total Dissenting Stockholders	-0-
Total Abstaining Stockholders	-0-

The Chairman then declared that the following nominees were elected as Regular Directors and Independent Directors of the Corporation to serve for the term 2026-2027 as such until the next annual meeting, and until their successors shall have been elected and qualified:

Regular Directors:
- Atty. Ruben C. Torres
- Ms. Elvira A. Ting.
- Atty. Arthur R. Ponsaran
- Mr. Hanniel T. Ngo
- Mr. Richard L. Ricardo
- Atty. Lamberto B. Mercado, Jr.
- Mr. Omar M. Guinomla

Independent Directors:

Justice Renato C. Francisco
Mr. Josaias T. Dela Cruz
Atty. Aristeo R. Cruz
Mr. Sergio Antonio S. Ortiz-Luis

APPOINTMENT OF EXTERNAL AUDITOR

The Chairman informed the stockholders that the next item in the agenda was the designation of the Corporation's external auditor. The auditing firm of Diaz Murillo Dalupan and Co., CPAs was duly nominated.

Diaz Murillo Dalupan and Co., CPAs was the only nominee for the Corporation's external auditor. There were no objections raised by the stockholders against the nomination.

On motion duly made and seconded, the stockholders owning 57.82% of the total issued and outstanding capital stock of the Corporation, present, either in person or by proxy appointed the accounting firm of Diaz Murillo Dalupan and Co., CPA's as the Corporation's external auditor. The voting results are as follows:

Total Shares Present and Represented	1,063,300,197
Percentage Shares and Represented	57.82%
Total Shares of Approving Stockholders	1,063,300,197
Percentage of Approving Stockholders	100%
Total Dissenting Stockholders	-0-
Total Abstaining Stockholders	-0-

APPOINTMENT OF EXTERNAL COUNSEL

The chairman informed the stockholders that the next item in the agenda was the designation of the Corporation's external counsel. Corporate Counsels, Philippines Law Offices was duly nominated.
Corporate Counsels, Philippines Law Offices was the only nominee as the external counsel of the Corporation. There were no questions or objections raised by the stockholders against the nomination.

Upon nomination and on motion duly made and seconded, the stockholders owning 57.82% of the total issued and outstanding capital stock of the Corporation, present, either in person or by proxy appointed Corporate Counsels, Philippines Law Offices as the Corporation's external counsel. The voting results are as follows:

Total Shares Present and Represented	1,063,300,197
Percentage Shares and Represented	57.82%
Total Shares of Approving Stockholders	1,063,300,197
Percentage of Approving Stockholders	100%
Total Dissenting Stockholders	-0-
Total Abstaining Stockholders	-0-

ADJOURNMENT

There being no other business to transact, the meeting was, on motion duly made and seconded, adjourned.

AMANDO J. PONSARAN, JR.
Secretary of the Meeting
Corporate Secretary

ATTESTED BY:

RUBEN D. TORRES
Chairman of the Meeting
Chairman of the Board

“Annex A”

FORUM PACIFIC, INC.
DETERMINATION OF QUORUM
ANNUAL STOCKHOLDERS’ MEETING – JULY 20, 2026

STOCKHOLDER’S NAME	BY PROXY	NO. OF SHARES	PERCENTAGE
INTERNATIONAL POLYMER CORP.	ELVIRA A. TING / CHAIRMAN	496,887,494	27.02%
THE WELLEX GROUP, INC.	ELVIRA A. TING / CHAIRMAN	376,950,000	20.50%
WESTLINK GLOBAL EQUITIES, INC. (PCD)	ELVIRA A. TING / CHAIRMAN	188,871,900	9.70%
WESTLINK GLOBAL EQUITIES, INC. (PCD)	FRANCIS T. VALENTON	10,000	0.00%
WESTLINK GLOBAL EQUITIES, INC. (PCD)	KRISTINE A. MONTERDE	10,000	0.00%
WESTLINK GLOBAL EQUITIES, INC. (PCD)	CHRISTINE P. VALENZUELA	10,000	0.00%
WESTLINK GLOBAL EQUITIES, INC. (PCD)	KAREN MAE C. ABARRA	10,000	0.00%
WESTLINK GLOBAL EQUITIES, INC. (PCD)	DOROTHY JEAN M. ACLAN	10,000	0.00%
WESTLINK GLOBAL EQUITIES, INC. (PCD)	ROSEHELE V. TAMPUCAO	10,000	0.00%
WESTLINK GLOBAL EQUITIES, INC. (PCD)	AMANDO J. PONSARAN, JR.	10,000	0.00%
WILLIAM T. GATCHALIAN	ELVIRA A. TING / CHAIRMAN	100,001	0.01%
	SUBTOTAL	**1,062,879,395**	**58.74%**
	IN PERSON		
RUDEN D. TORRES	DIRECTOR / CHAIRMAN	100	0.00%
ELVIRA A. TING	DIRECTOR / PRESIDENT	400,001	0.02%
HANNIEL T. NGO	DIRECTOR / TREASURER	100	0.00%
LAMBERTO B. MERCARDO, JR.	DIRECTOR	100	0.00%
RICHARD L. RICARDO	DIRECTOR	100	0.00%
ARTHUR R. PONSARAN	DIRECTOR	1	0.00%
OMAR M. GUINOMLA	DIRECTOR	100	0.00%
SERGIO ANTONIO S. ORTIZ-LUIS	DIRECTOR	100	0.00%
JOSAIAS T. DELA CRUZ	DIRECTOR	100	0.00%
RENATO C. FRANCISCO	DIRECTOR	100	0.00%
ARISTEO R. CRUZ	DIRECTOR	20,000	0.00%
	SUBTOTAL	**420,802**	**0.02%**
	GRAND TOTAL	**1,063,300,197**	
	TOTAL ISSUED AND OUTSTANDING	**1,838,943,246**	
	% TO ISSUED AND OUTSTANDING	**57.82%**	

“Annex B”

All the matters taken during the meeting were approved by the stockholders, whose total number of shares of 1,063,300,197 attended and voted. Voting results as follows:

Agenda	**Voting Results**		
	For	**Against**	**Abstain**
Approval of Minutes of Previous Meeting	57.82%	0.00%	0.00%
Approval of Annual Report for the year ended December 31, 2025	57.82%	0.00%	0.00%
Ratification of acts of the Board and Management	57.82%	0.00%	0.00%
Election of Board of Directors	57.82%	0.00%	0.00%
Ruben D. Torres	57.82%	0.00%	0.00%
Elvira A. Ting	57.82%	0.00%	0.00%
Hanniel T. Ngo	57.82%	0.00%	0.00%
Arthur R. Ponsaran	57.82%	0.00%	0.00%
Lamberto B. Mercado, Jr.	57.82%	0.00%	0.00%
Richard L. Ricardo	57.82%	0.00%	0.00%
Omar M. Guinomla	57.82%	0.00%	0.00%
Sergio Antonio S. Ortiz-Luis	57.82%	0.00%	0.00%
Renato C. Francisco	57.82%	0.00%	0.00%
Josaias T. Dela Cruz	57.82%	0.00%	0.00%
Aristeo R. Cruz	57.82%	0.00%	0.00%
Election of External Auditor	57.82%	0.00%	0.00%
Election of External Counsel	57.82%	0.00%	0.00%
Other Matters	57.82%	0.00%	0.00%