

**MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS OF
FORUM PACIFIC, INC. HELD ON 03 OCTOBER 2014
AT THE WELLEX BOARDROOM, ONE CORPORATE CENTER
35TH FLOOR, ONE CORPORATE CENTER, JULIA VARGAS AVENUE
CORNER MERALCO AVENUE, ORTIGAS CENTER, PASIG CITY**

Attendance:

Mr. Rogelio D. Garcia
Mr. Peter S. Salud
Ms. Elvira A. Ting
Mr. Kenneth T. Gatchalian
Atty. Lamberto B. Mercado, Jr.
Mr. Byoung H. Suh
Atty. Arthur R. Ponsaran
Atty. Joaquin P. Obieta
Mr. Sergio R. Ortiz-Luis, Jr.
Atty. Arsenio A. Alfiler, Jr.

PROCEEDINGS OF THE MEETING

CALL TO ORDER

Ms. Elvira A. Ting, Vice-Chairman, called the meeting to order and thereafter presided. Atty. Arsenio A. Alfiler, Jr., Corporate Secretary, recorded the minutes of the meeting.

DETERMINATION OF QUORUM

The Corporate Secretary certified that a majority of the directors were in attendance; hence, there was a quorum for the transaction of business.

SETTING OF ANNUAL STOCKHOLDERS' MEETING AND ELECTION OF NEW CHAIRMAN OF THE BOARD, AUDIT AND NOMINATION COMMITTEE

On a motion duly made and seconded, the Board unanimously passed the following resolutions:

“RESOLVED, as it is hereby resolved, that the Corporation hereby set the Annual Stockholders' Meeting on 11 November 2014 at 10:30 a.m. to be held at

One Café and Events Place, 6th Floor One Corporate Centre, Doña Julia Vargas cor. Meralco Aves., Ortigas Center, Pasig City.”

“RESOLVED FURTHER, that the Corporation set the record date on 17 October 2014 for the purpose of determining the stockholders who are entitled to notice of, and vote in, of such meeting and the transfer book of the Corporation will remain closed from 20 October to 11 November 2014.”

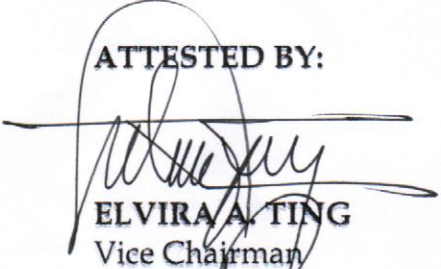
“RESOLVED FURTHER, that the Board, hereby elects ROGELIO D. GARCIA as the new Chairman of the Corporation, of the Audit and Nomination Committees to take effect immediately”

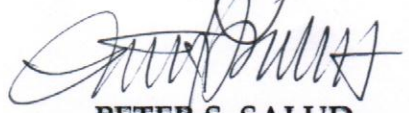
ADJOURNMENT

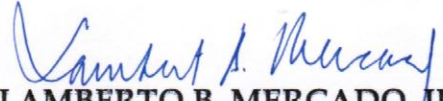
There being no other business to transact, the meeting was adjourned.

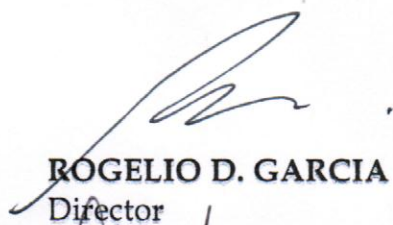
Arsenio A. Alfiler, Jr.
ARSENIO A. ALFILER, JR.
Corporate Secretary

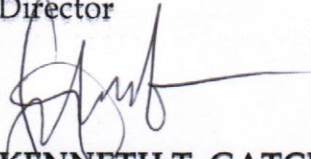
ATTESTED BY:

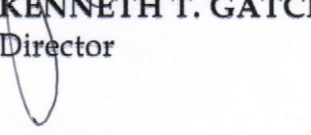

ELVIRA A. TING
Vice Chairman

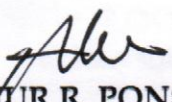

PETER S. SALUD
Director

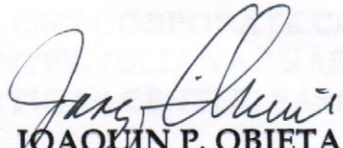

LAMBERTO B. MERCADO, JR.
Director


ROGELIO D. GARCIA
Director


KENNETH T. GATCHALIAN
Director


BYOUNG HYUN SUH
Director


ARTHUR R. PONSARAN
Director


JOAQUIN P. OBIETA
Director


SERGIO R. ORTIZ-LUIS, JR.
Director

PROCEEDINGS OF THE MEETING

CALL TO ORDER

Mr. [Name] called the meeting to order and the meeting proceeded.
Mr. [Name], Corporate Secretary, presided over the meeting.

DETERMINATION OF QUORUM

The Corporate Secretary certified that a majority of the directors were in attendance.
There was a quorum for the transaction of business.

SETTING OF ANNUAL STOCKHOLDERS' MEETING AND ELECTION OF NEW CHAIRMAN, BOARD, AUDIT AND NOMINATION COMMITTEE

On a motion duly made and seconded, the Board unanimously passed the following resolutions:

"RESOLVED, that the Board hereby set the Annual Stockholders' Meeting on 11 November 2014 at 10:00 a.m. to be held at