

MINUTES OF THE SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF FORUM PACIFIC, INC.
HELD ON JANUARY 12, 2017 AT
35TH FLR. ONE CORPORATE CENTER, PASIG CITY

Attendance:

Mr. Rogelio D. Garcia
Ms. Elvira A. Ting
Mr. Peter S. Salud
Mr. Kenneth T. Gatchalian
Atty. Arthur R. Ponsaran
Atty. Joaquin P. Obieta
Atty. Lamberto B. Mercado, Jr.
Mr. Omar M. Guinomla
Mr. Richard L. Ricardo
Mr. Byoung Hyun Suh
Mr. Sergio R. Ortiz-Luis, Jr.

PROCEEDINGS OF THE MEETING

CALL TO ORDER

Mr. Rogelio D. Garcia, Chairman, called the meeting to order and thereafter presided. Atty. Arsenio A. Alfiler, Jr., Corporate Secretary, recorded the proceedings of the meeting.

DETERMINATION OF QUORUM


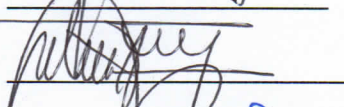
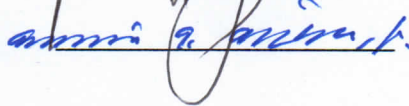
The Corporate Secretary certified that a majority of the directors were in attendance; hence there was a quorum for the transaction of business

**AUTHORIZED SIGNATORIES FOR STOCK TRANSFER
TRANSACTIONS WITH BDO**

On motion duly made and seconded, the Board unanimously passed the following resolution:

“RESOLVED, that any one (1) of the following officers be, as they are hereby, authorized to sign and transact business, for and in behalf of **ForumPacific Inc.** (the “Corporation”), in connection with the Corporation’s

existing Stock Transfer Agency Agreement with Banco De Oro Stock Transfer Department:

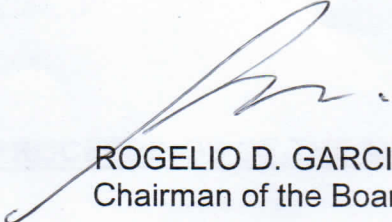
NAME	DESIGNATION	SPECIMEN SIGNATURE
Peter Salud	President	
Elvira A. Ting	Director	
Arsenio Alfiler, Jr.	Corporate Secretary	

Adjournment:

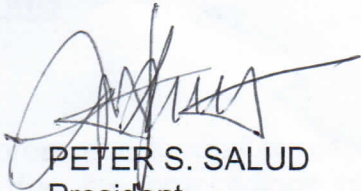
There being no other business to transact, the meeting was adjourned.



ARSENIO A. ALFILER, JR.
Corporate Secretary


ATTESTED BY:

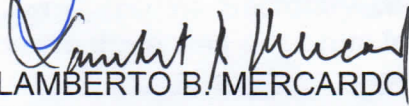

ROGELIO D. GARCIA
Chairman of the Board

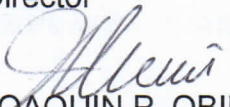

ELVIRA A. TING
Vice Chairman

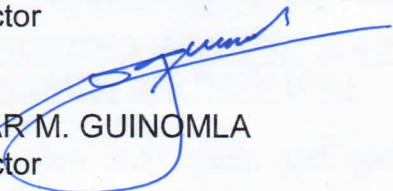

PETER S. SALUD
President

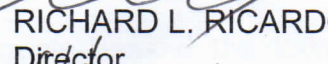

KENNETH T. GATCHALIAN
Director


ARTHUR R. PONSARAN
Director

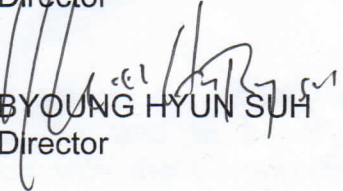

LAMBERTO B. MERCARDO, JR.
Director


JOAQUIN P. OBIETA
Director


OMAR M. GUINOMLA
Director


RICHARD L. RICARDO
Director


SERGIO R. ORTIZ-LUIS, JR.
Director


BYOUNG HYUN SUH
Director